



MADURAI KAMARAJ UNIVERSITY

(University with Potential for Excellence)

Re-accredited by NAAC with 'A' Grade in the 3rd Cycle



Prof. Dr. V. Chinniah, M.Com., M.B.A., M.Phil., B.L., Ph.D.,
Registrar

Palkalai Nagar, Madurai – 625 021,
Tamil Nadu, India.

Ref./B-1/BoS/M.Com. Finance/2018

4.9.2018

To

The Principals of Affiliated Non-autonomous Colleges,
Offering M.Com. Finance Degree Course Semester

Sir / Madam,

Sub.: M.Com. Finance Degree Course (Semester) – Include the content of the Syllabus for Six subjects in the revised syllabus vide Appendix BC – between Page No. 1859 and 1876 - as approved by the Academic Council dated 26.03.2018 - Intimated – reg.

Ref.: Letter from the Chairman, Board of Studies in Finance Control and Bank Management (UG/PG) dated 16.7.2018

I am to inform you that the Chairman, Board of Studies in Finance Control and Bank Management (UG/PG) has requested to include the syllabus for the six subjects as follows since they are not printed in the revised syllabus for M.Com. Finance Degree course vide Appendix BC. The scheme of examination is also enclosed herewith for immediate adoption with effect from the Academic Year 2018-2019.

Sl.No.	Name of the paper	Name of the semester
1	Advanced Financial Accounting	First semester
2	Financial Markets & Services	First semester
3	Advanced Business Statistics	First semester
4	Income Tax Theory Law & Practice (E)	Third semester
5	Accounting for Decision Making	Third semester
6	Indirect Taxes (E)	Fourth semester

Please inform to the concerned staff and students of your College.

Yours faithfully,

REGISTRAR

Copy to

1. The Controller of Examinations
2. The Senior Deputy Registrar, Strong Room
3. The Assistant Registrar, PG Semester Section
4. The Superintendent, PG Section
5. The Superintendent, Confidential Section

MADURAI KAMARAJ UNIVERSITY

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M.Com. Finance

Degree Course (Semester)

(This will come into effect from the Academic year 2018)

Under Choice Based Credit System

Subject Code	Sl. No.	Name of the Subject	Hrs./ Week	Credits	Internal Marks	External Marks	Total Marks
I Semester	1.	Advanced Financial Accounting	6	4	25	75	100
	2.	Financial Markets & Services	6	4	25	75	100
	3.	Advanced Business Statistics	6	5	25	75	100
	4.	Soft Skills and Employability Skills (E)	6	5	25	75	100
	5.	Corporate Business Environment.	6	5	25	75	100
II Semester	1.	Entrepreneurship Development (E)	6	4	25	75	100
	2.	Corporate Accounting	6	5	25	75	100
	3.	Cost Analysis & Control	6	5	25	75	100
	4.	Advanced Financial Management	6	4	25	75	100
	5.	Operations Research	6	5	25	75	100
III Semester	1.	Income Tax Theory Law & Practice (E)	6	5	25	75	100
	2.	International Finance	6	5	25	75	100
	3.	Research Methodology	6	4	25	75	100

Subject Code	Sl. No.	Name of the Subject	Hrs./ Week	Credits	Internal Marks	External Marks	Total Marks
	4.	Insurance Management (NME)	6	4	25	75	100
	5.	Accounting for Decision Making	6	5	25	75	100
IV Semester	1.	Indirect Taxes (E)	6	5	25	75	100
	2.	Security Analysis and Portfolio Management	6	4	25	75	100
	3.	Banking Technology	6	4	25	75	100
	4.	Customer Relationship Management	6	4	25	75	100
	5.	Project Work	6	4	25	75	100
			120	90			

E-Elective

NME Non-Major
Elective

FIRST SEMESTER**PAPER-1: ADVANCED FINANCIAL ACCOUNTING****UNIT - I**

Origin and Growth of Accounting – Need for Accounting – Meaning of Book-keeping, Accounts, Accounting and Accountancy – Definition of Accounting – Main Differences between Book-keeping and Accounting – users of accounting information – Objectives, Functions, advantages and Limitations of Accounting – Classification or Sub-fields of Accounting.

UNIT - II

Accounting Principles (concepts and conventions) – Accounting Standards (Indian and International) - Classification of accounts – Accounting Equation – Accounting Cycle – Inputs and Outputs of Accounting - Single Entry System - Double Entry System – Advantages – Differences between Single Entry System and Double Entry System - Journal - Ledger - Trial balance.

UNIT - III

Errors and its rectification – Bank Reconciliation Statement – Depreciation – cause – methods – Simple Problems.

UNIT - IV

Financial Statements – Meaning, Objectives, Uses and Limitations – Final Accounts – Adjustments – Trading and Profit & Loss Accounts, and Balance Sheet of Sole traders and Partnership business.

UNIT - V

Accounting of Not-for-Profit Organisations – Procedure for preparing Income and Expenditure Account and Balance Sheet from a given Receipts and Payments Account with the relevant additional information - Distinguish between the Receipt and Payment Account and the Income and Expenditure Account – Capital & Revenue Receipts – Capital Expenditures & Revenue Expenses.

Note: Questioning paper covers 40% theory and 60% problems.

Books for references

1. Shukla & Grewal – advanced accounting ,S.Chand, Delhi.
2. M.A.Arulanandam & K.S.Raman –advanced accounting, Himalaya publication.

3. Gupta. R.L – advanced accounting, sultan Chand & sons.
4. Sinha. Gokul – accounting theory, book world, Calcutta.
5. Jain & Narang – kalyan publishers, New Delhi.
6. S.K. Battacharyya, “ accounting for management” , vikas publishing house pvt.ltd.
7. R.Narayanaswamy, “financial accounting – A managerial perspective”, prentice hall of India pvt ltd.

FIRST SEMESTER

PAPER-2: FINANCIAL MARKETS & SERVICES

Objective: To acquaint the students about various constituents of financial markets and services.

UNIT - I

Financial markets – Role- Functions – Constituents – Money Market- characteristics – objectives – importance – functions – call money market- features – benefits – commercial paper market – features – commercial bill market – importance – short comings.

UNIT - II

Certificate of deposit market – features- CD scheme – Treasury bill market – Benefits -features – Gilt - edged securities market – ready forward contract- repo accounting – capital market – rejuvenation – reactivation – capital market instruments- types.

UNIT - III

Capital market reforms – reforms – primary market – secondary market- public issue of securities – dip guidelines – due diligence- central listing authority- new issues market – methods – SEBI guidelines – new issues market an evaluation – poor performance – revival – debt market – price determination – guidelines for issue.

UNIT - IV

Foreign Exchange Market – risk management tools – SWAPS – global financial markets – off shore banking – tax havens – pension market – PFRDA – Global pension market – derivatives market – factors – functions – Risks prospectus – contents – regular prospects – mis-statements.

UNIT - V

Company deposits – Quantum deposits – penalty for fraud – inter corporate loans and investments – defaulting company – clearing corporate of india limited – settlement method – modern technology – credit rating and information services of India limited – range of services – strategic alliance – credit information Bureau of India limited – credit assessment – benefits – information safety – suit – filed accounts.

Text and reference books :(latest revised edition only)

1. Financial markets and institutions ; Dr. S. Gurusamy , Vijay Nicole imprints pvt. Ltd., Chennai.
2. Khan M.Y Financial services, Tata McGraw Hill, Delhi.
3. Varshney , P.N.Indian financial system, sultan chand&sons, Delhi.
4. Vasant desai, the Indian financial system, Himalaya publishing house, Mumbai
5. Gorden and Natarajan, financial markets and services Himalaya publishing house, Mumbai.
6. Sontomero and bastel, financial markets, instruments and institutions, McGraw Hill, Delhi.
7. Srivastava R.M. – management of Indian financial institution (Himalaya publishing house , Mumbai.

FIRST SEMESTER**PAPER-3: ADVANCED BUSINESS STATISTICS****UNIT- I**

Business Statistics - Definitions - Characteristics - Scope and functions - Advantages and disadvantages - Descriptive statistics : Diagrammatic and Graphic representation of data - Measures of Central Tendency - Mean and Median - Measures of dispersion - Standard deviation and coefficient of variation.

UNIT- II

Relational analysis - Correlation - Karl Pearson's Co-efficient of Correlation - Spearman's Rank Correlation - Regression - Regression equation and Simple regression lines.

UNIT- III

Formulation of hypothesis - meaning of hypothesis - types of hypothesis - testing of hypothesis - tests of significance for attributes - tests of significance for large samples - tests of significance for small samples.

UNIT- IV

Chi-Square test: definition - uses of chi-square - application of chi-square test as a hypothesis testing procedure - F-test : definition - application of F-test - Analysis of Variance : one way and two way ANOVA.

UNIT- V

Time series Analysis - Components of Time Series - Measurement of Trend - Moving Average Method - Method of Least Squares.

Note : Questioning paper covers 40% theory and 60% problems.

Text Book

Gupta S.P. (2014), Statistical Methods, Sultan Chand & Sons, New Delhi, 44th Thoroughly Revised Edition.

Reference

1. Daniel D.C. Sanchetti & V.K. Kapoor, Statistics - Theory, Methods and Application, Sultan Chand & Sons, New Delhi.
2. TN Srivastava and Shailaja Rego, Statistics for Management, Pearson Education, Asia.

THIRD SEMESTER

PAPER-1: INCOME TAX THEORY LAW & PRACTICE (E)

**Objective: to make students know the latest income tax law and practice and to enable them to file income tax return.
(theory & problem)**

UNIT - I

Income tax act - Definition - Income - Agriculture income - Assesse - Previous year -Assessment year - Residential status- scope of total income - Capital and Revenue - Receipts and Expenditure - Exempted incomes.

UNIT - II

Computation of income from salaries and income from house property.

UNIT - III

Computation of profits and gains of business or profession - computation of capital gain - computation of income from other sources.

UNIT -IV

Set -off and carry forward of losses - deduction from gross total income - computation of tax liability.

UNIT - V

Income tax authorities - procedure for assessment- tax deducted at source (TDS)- assessment of individuals, Hindu undivided family, partnership firms and companies.

Note 1 : Questioning paper covers 40% theory and 60% problems.

Note 2 : Question should be based on current assessment year only

Text and reference book :(latest revised edition only)

1. Vinod K. singhania, "Direct tax" Taxmann's Publications, New Delhi.
2. Dr.H.C.Mehrotra- income tax law and practice, sahityabahavan publication, Uttar Pradesh.
3. Dr.Bhagawathi Prasad - law &practice of income tax India, vishwaprakashan publishers, Delhi.

4. Gaur & Narang, "income tax law & practice", DP Kaylani Publishers, latest edition, New Delhi.
5. Dingar parare, "Tax Laws" , S.Chand&Sons ,New Delhi.
6. T.S.Reddy& Hari Prasad Reddy , " Income tax theory, Law & Practice", Margham publication, Chennai.
7. Government of India, income tax manual.
8. Dr. N. Hari Haran, income tax law & practice, Vijay Nicole

THIRD SEMESTER

PAPER-5. ACCOUNTING FOR DECISION MAKING

Objectives:

1. To enable the students to acquire skills in the maintenance of accounts.
2. To understand the various elements and methods of costing.
3. To be aware of the significance of accounting for managerial decisions
4. To make them know the technique of appraisal of a project.

UNIT - I

Management accounting – meaning and emergence of management accounting – Definition - nature, scope, objectives, functions, Tools and techniques, importance and limitations of management accounting – Management Accounting process - Installation of management accounting - Relationship of Management Accounting with Financial Accounting - Relationship of Management Accounting with Cost Accounting - Management Accountant – Functions and Duties – Management accountant for the Millennium – Reporting to Management.

UNIT - II

Financial Statement Analysis – Comparative statements – Common Size statements – Trend analysis – Objectives and importance of financial statement analysis – Parties interested in financial analysis – Types of financial analysis – Methods of financial analysis – Ratio analysis – Use and significance of ratio analysis – Limitations of ratio analysis - Classification of ratios – Calculation of various ratios.

UNIT - III

Funds flow statement – Procedure for preparing funds flow statement – Cash flow statement (Cash flow as per revised AS-3) - Procedure for preparing cash flow statement – Comparison between funds flow and cash flow statement.

UNIT - IV

Introduction to Marginal Costing – Definition of marginal cost and marginal costing - Profit volume ratio - Cost-Volume-Profit (CVP) Analysis - break even analysis - Break even charts - margin of safety – Angle of incidence - Cost-Volume-Profit (CVP) Analysis - advantages and limitations - Managerial applications of marginal costing technique.

UNIT - V

Budgeting and budgetary control – meaning – budget, budgeting and budgetary control – objectives of budgetary control - Requisites for a successful budgetary control system – Essentials of budgetary control - advantages and limitations of budgetary control – classification and types of budgets – sales budget, production budget, production overheads budget , purchase budget , labour budget, capital expenditures budget , cash budget, Master budget, fixed budget, flexible budget and Zero base budget.

Note : Questioning paper covers 40% theory and 60% problems.

Text book

1. Shashi K. Gupta, R.K.Sharma and Anuj Gupta, (2014) “Management Accounting”, Kalyani Publishers, Ludhiana.

Books for reference

2. Gordon.E., Jeyaram, N., Sundaram, N. and Jayachandran, R (2016), “Management Accounting”, Himalaya Publishing House, Mumbai.
3. Maheswari S.N. (2011), “Financial Management”, Sultan Chand & Sons, New Delhi, 14th Revised Edition.
4. Srinivasan N.P., Sakthivel Murugan, M (2006), “Accounting for Management”, S.Chand & Company Ltd., New Delhi.
5. Jain S.P. & Narang R.L., (2003), “Cost Accounting”, Kalyani Publishers, Ludhiana, 17th Revised Edition.

FOURTH SEMESTER
PAPER-1: INDIRECT TAXES (E)

Objectives :

- To equip the students with the provisions of GST Law & practice and Customs Law.
- To impart knowledge of levy, input Tax Credit, Registration and Tax Invoice.
- To familiarize students to Returns, Payment of Tax and Accounts and Records

UNIT - I

Goods and Services Tax (GST) in India – An Introduction – Genesis of GST in India – Concept of GST – Need for GST in India – Framework of GST as introduced in India – Benefits of GST – Constitutional Provisions – Significant provisions of Constitution (101st Amendment Act, 2016) – Key changes in brief – Charge of GST

UNIT - II

Supply under GST – Introduction – Relevant definitions – Concept of supply – Parameters of supply – Supply without consideration – Gift by employer to employee – Activities to be treated as supply of goods or supply of services - Composite and mixed supplies.

UNIT - III

Exemption of GST – Introduction – Relevant definitions – Power to grant exemption from tax (Section 11 of the CGST Act/Section 6 of IGST ACT) – Goods exempt from tax – List of Services exempt from tax – Zero rated supply (Section 16 of the IGST ACT) – Place of supply – Time of supply – Value of supply.

UNIT - IV

GST - Input tax credit – Registration – Tax invoice, credit and debit notes – Accounts and records – Payment of tax – Returns – Refunds – Job work – Electronic commerce – Assessment and audit – Inspection, search, seizure and arrest – Demands and recovery – Liability to pay tax in certain cases – Offences and penalties – Appeals and revision – Advance ruling – Miscellaneous provisions – Transitional provisions.

UNIT V

Customs Act, 1962 & Foreign Trade Policy (FTP) – Introduction to Customs Law – Levy and exemptions – Types of duty – Classification of

imported and exported goods – Valuation under the Customs Act, 1962
- Provisions relating to imported, export, and coastal goods –
warehousing – Duty drawback – Demand and recovery – Refund –
Provisions relating to illegal import and export – Confiscation, penalty &
allied provisions – Appeals and revision – Settlement commission –
Advance ruling – Miscellaneous provisions – Introduction to Foreign
Trade Policy (FTP) – Basic concepts relating to Export Promotion
Schemes under FTP.

100% of marks must be allotted to Theory Questions.

Text books

1. Indirect Taxes – Balachandran. V – Sultan Chand & Sons 2010.
2. Goods and Service Taxes – Ghousia Khatoon, Naveen Kumar
C.M., Venkatesh S.N. Himalaya Publishing House, 2017.

Reference Books

1. www.icai.org – ICAI, BoS Knowledge Portal, Final course Indirect
Tax Laws Material.
2. V.S.Datey, GST Ready Reckone, Taxmann's Publications, New
Delhi.
3. Keshav Garg, GST Ready Reckoner, Bharat Law House, Delhi.
4. Raman Singla and Pallavi Singla, simplified Approach to GST – A
Ready Referencer, Young Global Publications, Delhi.
5. S.Gupta, GST – Law and Practice, T Axmann's Publications, Hew
Delhi.